WE MAKE CLEAN ENERGY HAPPEN®

Williams Power Innovation

The Williams Companies, Inc. (NYSE: WMB)

WILLIAMS © 2025 The Williams Companies, Inc. All rights reserved

The Williams Companies, Inc.

Over a century serving the energy needs of tomorrow

Founded in 1908 → *Positioned for the future*

Vision

As the world demands reliable, low-cost, low-carbon energy, **Williams will be there** with the best transport, storage and delivery solutions.

We make clean energy happen by being the best-in-class operator of the critical infrastructure that supports a clean energy future.

Core Values

Our Core Values anchor Williams to its Vision and drive business performance

- **Authentic**
- **Safety Driven**
- **Reliable Performer**
- **Responsible Stewards**

Business Highlights

- HQ in Tulsa, OK, 5,000+ employees across the US
- Handle over 1/3rd of the nation's natural gas
- $75 billion market capitalization
- $7.5 billion adjusted EBITDA
- Investment grade balance sheet (BBB / Baa2)

Commitment to Low Carbon Future

Emission Reduction | Since 2018, we have reduced our methane intensity by 26% while increasing throughput by 47%

Low Carbon | Developing CCS, NextGen Gas, hydrogen, and solar projects across our nationwide footprint

Corporate Venture Capital | Investing in innovation and technologies at the forefront of energy evolution

Recognized Globally | Ranked highly in key sustainability leadership for our commitment to climate transparency and governance

Map as of February 2025. Figures represent 100% capacity for operated assets, including those in which Williams has a share of ownership as of 12/31/2024, and includes acquisition of Rimrock, which closed 01/31/2025. [1] Assumes a heat rate of 8,500 Mmbtu/MWh and 75% capacity factor; [2] Showing the top 10 markets across the U.S.

WILLIAMS © 2025 The Williams Companies, Inc. All rights reserved

Williams Reliable Infrastructure

Williams' infrastructure and supply logistics are positioned to serve evolving data center needs

Reliable Infrastructure

Expansive connectivity to power generation feedstock across the lower 48

- ~33 MMDth/d of gas transmission capacity, ~29 Bcf/d of gas gathering capacity
- Co-located fiber networks across our vast transmission footprint and extensive land positions

Abundant Fuel Supply and Seamless Logistics

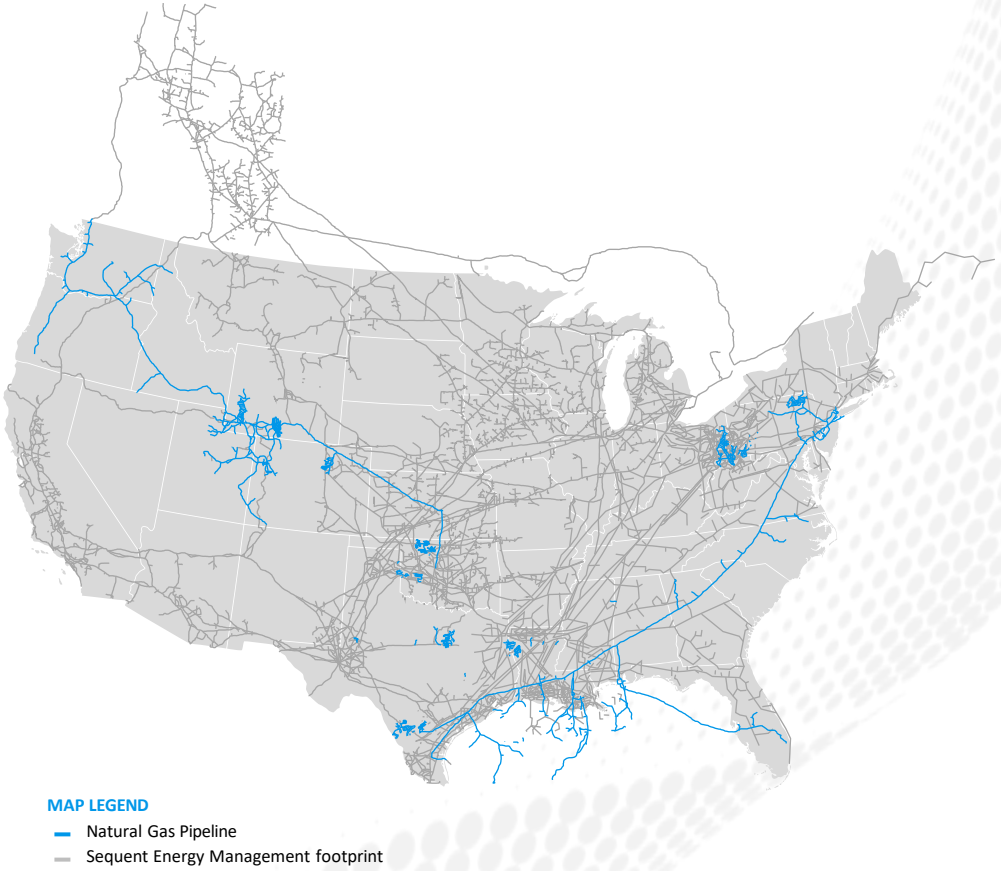
Significant gathering footprint in production areas, expansive supply book via Sequent who manage 30 gigawatts worth of gas supply

Tailored Power Generation

Turnkey power generation solutions enabled via reliable infrastructure / abundant fuel supply and logistics

Net-zero solutions

Immediate solutions through NextGen Gas, solar, wind, CCS and carbon offsets



Map as of February 2025. Figures represent 100% capacity for operated assets, including those in which Williams has a share of ownership as of 12/31/2024, and includes acquisition of Rimrock, which closed 01/31/2025. [1] Assumes a heat rate of 8,500 Mmbtu/MWh and 75% capacity factor

WILLIAMS © 2025 The Williams Companies, Inc. All rights reserved

Williams Tailored Power Generation

Williams offers tailored power generation solutions bolstered by an integrated value chain

Gathering | Transmission | Supply Logistics | Power Generation | Net – Zero Solutions

Power Generation

- ✓ Full turnkey base load power generation solutions with ~2027 first power
- ✓ Modular system provides better reliability than a combined cycle system, as any individual point of failure represents at max ~5% of the total system power
- ✓ Grid-like levels of reliability (99.5%+ uptime) with services to facilitate AI and datacenter loads via batteries
- ✓ Solutions for both permanent and bridge power with utility connection; potential to serve as back up power after grid connection
- ✓ Direct access to abundant fuel supply and logistics to ensure fuel supply reliability; in house fuel supply infrastructure capabilities

Net – Zero Solutions

- ✓ NextGen Gas deploys technology to deliver emissions data from production source to power generation facility certifying low emissions operations
- ✓ Carbon credits and offsets coupled with quantification of emissions from NextGen Gas can provide a Net-Zero power generation solution
- ✓ Carbon Capture and Sequestration (CCS) solutions

WILLIAMS © 2025 The Williams Companies, Inc. All rights reserved

What do data centers want?

Current rank	Consideration	Average rating	% Rated in top 3 considerations
1	Availability of power	7.8	84%
2	Proximity to customers/end-users	5.5	39%
3	Proximity to fiber optic	5.3	34%
4	Local regulations	5.3	39%
5	Availability of labor	4.8	16%
6	Availability of green power	4.7	27%
7	Availability of water	4.2	27%
8	Proximity to industry partners	4.1	16%
9	Reliability of weather conditions	3.3	16%

[4]Survey question: Please rank from most important (1) to least important (10) of the following key buying/decision factors for each specific data center segment you have worked in

Source: Survey of data center decision makers (hyperscalers and colocation developers, n=44 in April 2025)

Source: Bloom Energy 2025 Data Center Report Mid-Year Pulse

WILLIAMS © 2025 The Williams Companies, Inc. All rights reserved

Williams NextGen Gas

Increasing trust and delivering the capability to decarbonize the natural gas value chain

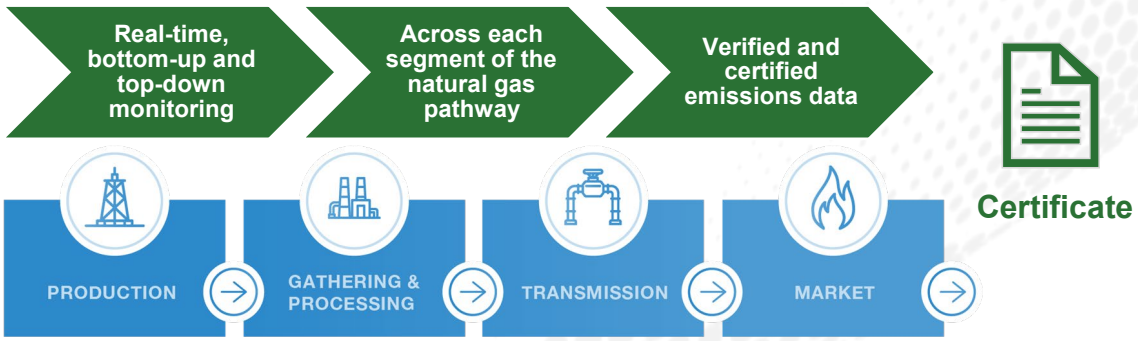
NextGen Gas

- Bundled end-to-end certified natural gas across the supply value chain
- A full value chain quantification, monitoring, reporting and certification of methane and carbon dioxide emissions
- Emission reporting in alignment with OGMP 2.0 Gold Standard for compliance with various regulatory initiatives such as EU methane regulations and CLEAN
- Gas supply and environmental attributes sourced and marketed by Sequent Energy Management

NextGen Gas strategic partners

- Technology platform by **ContextLabs**
- Emissions intensity verified by **KPMG**
- Monitoring by **Longpath, Kuva, Lasen, Satlantis,** and **Orbital Sidekick**
- Integrated into **Williams'** operations

Technology and data driven solutions drive a more sustainable future



WILLIAMS © 2025 The Williams Companies, Inc. All rights reserved