

Annual accounting and tax seminar set Nov.15

The Gas and Oil Association of WV, Inc., along with the Pennsylvania Independent Oil and Gas Association and the Southern Ohio Oil and Gas Association, are sponsoring the 2022 Oil and Natural Gas Accounting and Tax Seminar from 9:00 a.m. to 4:30 p.m. on November 15, in conjunction with Baker Tilly. It will be a virtual event.

Oil and natural gas companies continue to face ever-changing economic conditions and new challenges that come with it. In a continuing effort to keep members of the oil and natural gas industry informed of current issues and to help them navigate these challenges, we have once again asked

Baker Tilly US to present the Oil and Natural Gas Accounting and Tax Seminar.

Those who should plan to attend are oil and gas investors, operators, royalty owners, service companies, accounting and legal professionals.

Attendees are eligible for 7.0 CPE credits. CLE credits are available by self-reporting to the appropriate state bar association.



*Scott Freshwater
Tax and Finance
Committee Chair*

Tax/accounting seminar *Continued on page 16*

IPAA board announces leadership changes

Independent Petroleum Association of America (IPAA) Board Chairman Jim Wilkes announced the retirement of President and CEO Barry Russell effective Sept. 1. Russell served in leadership roles with IPAA for more than 43 years. Jeff Eshelman, IPAA's current Chief Operating Officer, has assumed the role of President and Chief Executive Officer. Dan Naatz, IPAA Executive Vice President will continue to serve in that capacity and add the role of Chief Operating Officer. The two will work closely with the IPAA board to support a smooth and organized transition that builds on the association's efforts to advocate for independent oil and natural gas producers and provide member value.

"Barry Russell built the modern IPAA," said Jim Wilkes, IPAA chairman of the board and President, Director and Co-Owner of Texland Petroleum, L.P. "He has guided the association through the ups and downs the industry has seen in this new millennium and equally important, he built a talented team that will continue to showcase and defend the value of independent oil and natural gas producers for many years to come. Under his leadership we've seen the lifting of the crude oil

export ban, the safe and established practice of hydraulic fracturing preserved, and major educational investment in the future workforce of our industry.

"We are confident in Jeff's ability to take on leading the charge, growing the organization and building upon member engagement," added Wilkes. "Jeff, Dan and the entire IPAA team are well-equipped to serve and energize members through their government relations, communications, and valuable events. The board will continue to carry out our important role as partners in the field, to help IPAA best tell the story of the men and women who support a strong oil and natural gas industry and ensure the U.S. as a secure and reliable energy supply."



Jeff Eshelman



Dan Naatz



Barry Russell

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A great story to tell

A reporter for my hometown paper asked me what would be my role as President of GO-WV. It got me thinking about the role of the association, and why I feel so fortunate to be part of it at this particular moment in time. I told the reporter, “We have a great story to tell, and it’s our job to make sure it gets told.”

What is that great story? Here are some things that might be part of it.

- *Drilling for natural gas and oil in West Virginia last year — just one year alone, FY 2022 - brought in more than half a billion dollars in severance taxes, hundreds of millions of dollars in royalty payments for people who live in West Virginia, and tens of thousands of good jobs.*
- *Across the country, switching from coal to natural gas has decreased carbon emissions more than anything else. In Pennsylvania they have switched to gas (53% of their power generation mix is gas) and as a result of that, they’ve had a 41% decline in carbon emissions. If you really want to decrease carbon emissions, you have to move from coal to gas in places like India, China, and here at home. WV Natural gas is that solution.*
- *And as things get more and more expensive, having cheap affordable available energy — which is an input into just about every product you can name — is vital to fight inflation. Natural gas is the solution to so many things that West Virginians are worried about.*
- *In the future, GO-WV will continue to advocate as our industry evolves. We evolved in the first decade of the 2000s with the advent of horizontal drilling and hydraulic fracturing, which unlocked the potential of the Marcellus shale. This industry continues to evolve. We have evolved in our environmental performance, particularly related to methane emissions. We will evolve into cleaner and more efficient ways of producing energy, particularly with an eye on hydrogen and the hydrogen hub. It’s a very resilient and flexible industry made up of some of the smartest people on the planet.*

Man, I had fun telling that story, and that’s just a small part of it! Can’t wait to see what comes next.



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Diversified Energy repairs washed out rural Kanawha County road

Flood victims left trapped in their homes by mid-August flooding said they might still be cut off if a company hadn't come to their rescue.

Diversified Energy had to rebuild a rural road on its own to make that happen.

Bravo Road has fewer potholes now than some paved state roads, but the gravel road to seven homes was destroyed in mid-August flooding along Campbells Creek in Kanawha County.

The damage left people trapped, with going on foot the only approach. Not even an ATV could make it through. The road was not part of the state system, limiting public help. Then Diversified Energy crews came to the rescue through the company's community service program.

"Diversified Gas and Oil came up, and they were amazing," Bravo Road resident John Bentley said. "I mean they just worked all day long. They never asked for anything. There's no way we could have afforded it. We thank God for everybody that helped us."

While Diversified sometimes uses the road to reach some pipeline, it had another way to do that and wasn't obligated to make the repairs.

"That morning they walked outside and literally the water was going down the middle of the road for 300 feet and it washed out at least 5 foot deep right in the middle of the road," said Rodney Greathouse, production manager for Diversified.

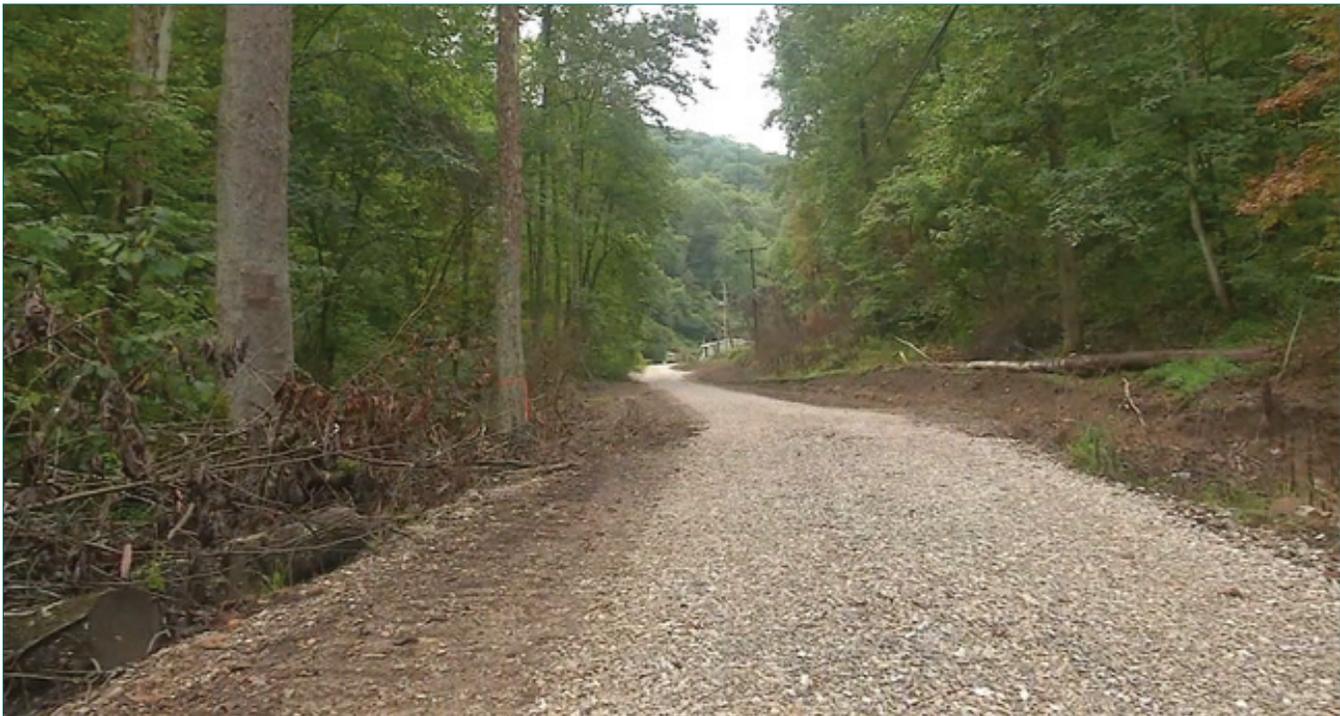
It was a big job - it took about 335 tons of gravel to fix the road.

"No, gravel is not free. It was expensive, but it was nice to be able to help those people out," Greathouse said.

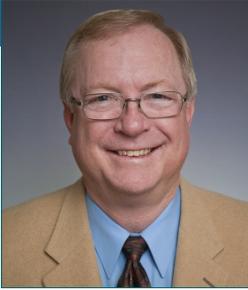
Some aspects of flood recovery take years, but this small community that looked like it had no way out in more than one way, is back to normal thanks to the volunteer help.

Diversified Energy is based in Alabama but has about 500 workers in West Virginia. It has also helped in flood relief efforts in Kentucky.

[Click here for the complete story](#) from WCHS-TV and reporter Bob Aaron.



About 335 tons of gravel were needed to fix flood damage on Bravo Road. (WCHS)



From the Burd's Nest: Important election talk!!!

Tuesday, November 8, is election day in West Virginia. On this day, eligible voters will cast ballots for all 100 State House of Delegate seats and 17 of 34 State Senatorial seats. In addition, voters will cast ballots in the “all-important” national midterm election. I will break these down individually!

West Virginia dates of importance:

- October 18—Deadline to register in person, by mail, or on-line
- October 26—First day to vote early in person
- November 2—Deadline to request a mail-in ballot
- November 5—Last day to vote early in person
- November 8—Deadline to mail ballot, and...its ELECTION DAY

West Virginia key information:

- There are no major rule changes in West Virginia since 2020
- You can't vote by mail without an excuse
- You can vote in person before Election Day through early voting only
- You can track the status of your ballot
- Identification IS required. Voters who do not present valid ID are allowed to cast a provisional ballot if they sign an affidavit attesting to their identity. There are specific valid forms of ID.

GOpac

In the very near future, you can expect to receive a listing of candidates supported by the Gas and Oil Political Action Committee (GOpac). GOpac is the Association's official registered political action arm and is permitted to raise personal non-corporate contributions for donation to political candidates who support those issues important to the natural gas and oil industry in West Virginia. Since 1991, GOpac has played a significant role in state elections by both supporting the re-election efforts of friends to our industry and helping first-time candidates acquire seats in the Legislature. GOpac is proud of its success rate that is well over 90%.

National Midterm Elections Matter!

While U.S. Presidential Elections steal most of the headlines every four years, the midterm elections that come every two years into the Presidential term, can and generally do have a huge impact on the balance of power in the two chambers of Congress and in the political direction of the country. Members of the U.S. House of Representative are elected for two-year terms, so all 435 seats are decided during the midterm elections (and General Elections). U.S. Senators are elected to staggered six-year terms. However, one-third of the 100 seats are up for re-election every two years. Please keep in mind that winners of midterm elections are determined by popular vote and not the electoral college system that is used to elect the President.

Why is this so important? It's simple, whoever controls the House and/or the Senate controls the legislative agenda. The majority party is placed in authority and determines who heads up or chairs important congressional committees. Needless to say, the President's ability to accomplish his (and his party's) agenda has everything to do with which party controls the two houses of Congress. In addition, the November 8 elections will also determine the outcomes of dozens of governor, mayoral and other contests that can have an impact on you, your business interests and our industry.

The importance of your “ONE” vote:

To set the record straight, this article in no way, manner, shape or form attempts to persuade or suggest for whom you should cast your vote. Rather, this section is written to remind you of the importance of your casting that vote that honors all brave Americans, and other Allies, who have made the ultimate sacrifice to assure you have that privilege to vote in a free and open society and that is protected by the 14th Amendment of the U.S. Constitution.

Burd's Nest

Continued on page 17



GO-WV Board welcomes five new members in September

Please join the GO-WV Board of Directors in welcoming these members approved in September:

Ann Day

Ann Roberts Day
597 Dwyer Lane
Lewisburg, WV 24901
Cell: (772) 563-3789
annday6164@gmail.com

ROY

Grey Eagle Energy

Wanda Weddington
PO Box 908
Kermit, WV 25674
Phone: (304) 393-3173
Cell: (304) 939-1133
wandaweddington@yahoo.com

POP

Mustang Extreme Environmental Services

John Marano
360 Epic Circle Dr.
Fairmont, WV 26505
Cell: (304) 777-8153
jmarano@mustangextreme.com

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Ashland, KY 41102
Phone: (606) 929-5969
Cell: (304) 617-5728
jaymilstead@msn.com
www.mustangextreme.com

ISP

Tetrick & Bartlett, PLLC

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Get your GO-WV license plate now!



See page 18 for the application.





Sports Weekend fun for all

Sports Weekend saw great weather, food and fun for all from Friday's golf activities and cookout to Saturday's WVU win over Towson State.

Team Waco took first place honors with team members Brett Chapman, Pat Morrison, Anthony Reale and Matt Gissy, while the team from the Law Office of Philip A. Reale took second place honors with members Jess Ferrell, Phil Reale, Philip Reale and Marco Oliverio.

Individual winners included:

- Longest Putt on #18: Bob Runions
- Closest to the Pin: Jeff Triplett
- Closest to the Pin 2nd Shot: Clayton Ferguson
- Longest Drive: Matt Gissy



Team Antero Resources enjoyed the day: Ronnie Roberts, Grant Hardman, Joseph Oliverio and Matt Dotson.



GO-WV Executive Director Charlie Burd enjoyed spending the day with his son, Nathan.



GO-WV Vice President and Program Chair Jeff Isner presented skill prizes and thanked our members, guests and Sports Weekend sponsors.

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Thanks to our Sports Weekend sponsors

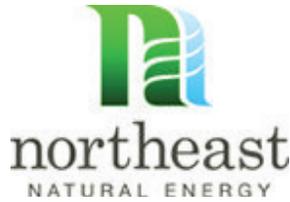
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Lori Miller Smith first woman honored as 2022 WV Oil & Gas Festival Person of the Year

Lori Miller Smith was honored September 17 as the 2022 WV Oil & Gas Festival Person of the Year in Sistersville. Below, GO-WV Executive Director Charlie Burd and WV Oil & Gas Festival Chairwoman Barbara Vincent pose with Lori. At right, Barbara presented Lori her commemorative plaque. Middle right, Lori gave a moving acceptance speech about the industry and her 45-year history with it. Below right are several GO-WV members present at the luncheon including, from left, GO-WV Executive Director Charlie Burd, Dr. Sam Ameri, Festival Queen Erin Wellman, Lori, GO-WV President Maribeth Anderson, Ben Hardesty, JB Simonton and GO-WV Board Member Sam McKown.

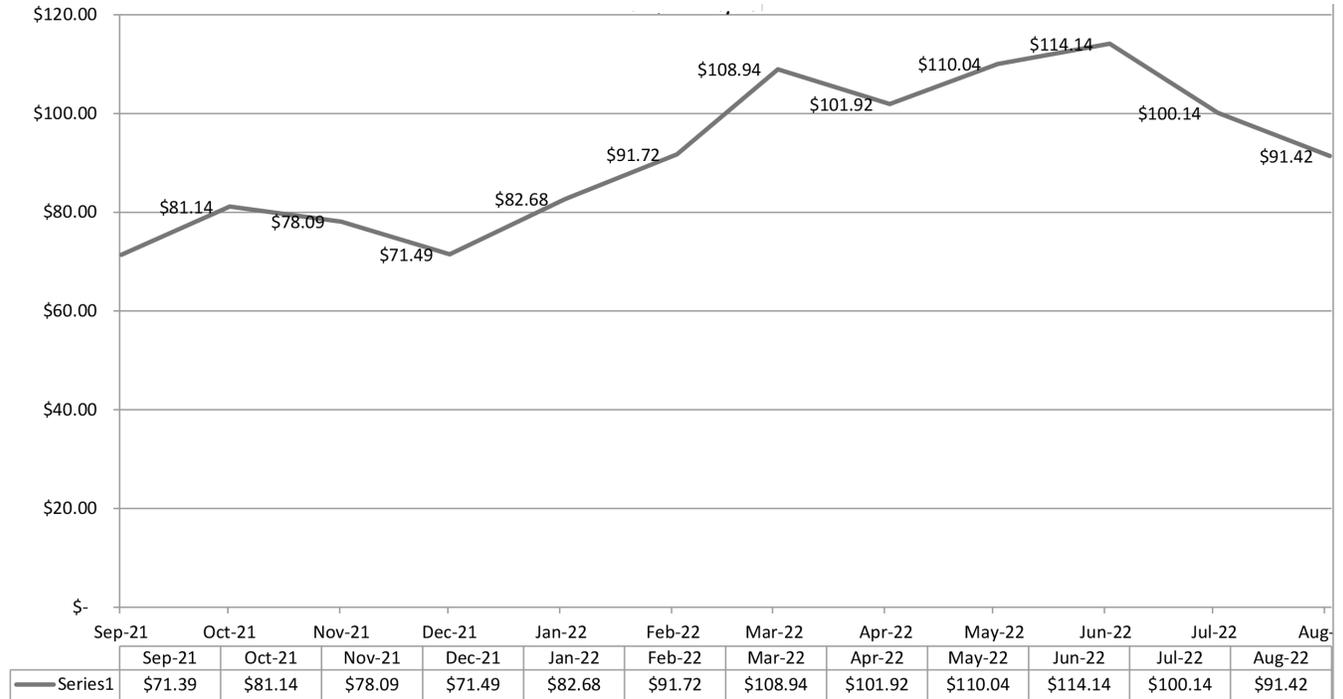




Above, Lori welcomes her family. Back row, from left, husband Rick Smith, Lori Miller Smith, son Jason Miller and daughter-in-law Alicia. Front row, from left, grandchildren Chloe, Haylea, Jordan and Jackson Miller. Her son, Steven Miller, and son-in-law, Tyler Spencer, joined virtually. At right is Lori with Festival Queen Erin Wellman. Pictured below are Dayana Caro, Lori Miller Smith and Sam McKown. Bottom left are shown previous recipients Charlie Burd (2017), Sam Ameri (2007), Lori, Ben Hardesty (1992) and JB Simonton (2012).



Monthly Appalachian Basin crude oil prices





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Do the important, avoid the urgent

Filing income tax is important. I don't like doing it, even though we have an accountant who fills out the forms. I still must provide and organize the information. Typically, I put off doing it until early April when the April 15th deadline is looming. What was important has become urgent and must be done.

As a young manager one of the excuses I got from employees was, "It takes too long to do it the safe way." They might have forgotten their safety glasses and they only had one quick job on the grinder. They could have it done by the time they got their safety glasses. When the piece of metal got in their eye, there was always time for the urgent trip to the ER. I also learned as a manager doing 30-day inspections on our trucks was important and saved us money and time by avoiding the urgent trip of a mechanic to have a truck repaired road side or having it towed.

Important tasks are those know we need to do or should do. Like an annual health checkup, eating right, exercising or giving up a bad habit like smoking. My younger brother Rob died 11 years ago this month. He was a busy person and didn't like going to doctors. Since he lived in Pittsburgh we only saw each other a few times a year. I saw Rob in March 2011 at the funeral of a relative. He had been overweight. I was surprised how good he looked and remarked, "You've lost weight and look good." Rob responded, "Yes, maybe a little too much." I wish I had followed up on Rob's response. Urgent tasks are those we must do to avoid really bad consequences.

In July, I was in Pittsburgh on business and decided to visit Rob on his birthday. My mother called and said Rob was in the hospital. I visited him there. Rob told me he had some rectal bleeding. When he became so weak he could hardly walk across the room he finally called the doctor. A colonoscopy revealed he had stage 4 cancer that had spread. Rob died on September 8th two months after discovering the cancer. Getting a colonoscopy at Rob's age with a history of cancer

in our family was important. So is seeing a doctor annually. Colon cancer is easy to treat if caught early. He kept putting off seeing a doctor until his situation was urgent. Rob's two sons and four grandchildren miss "grandpa." So does his wife.

Routine doctor visits including colonoscopies are important. Our family doctor found my testicular cancer while it was easy to treat and saved my life. That was over 30 years ago. Rob's death convinced my other brothers to have more frequent doctor visits and colonoscopies.

It we take care of what is important in our lives we can avoid big urgent problems. Many people struggle with relationships and marriage. They start out in love but the flame goes out. My friend successful speaker and author, Willie Jolley and his wife Dee have been married for over 36 years and haven't had an argument in over 34 years. They share their secrets to a great marriage in their book *Make Love, Make Money, Make it Last – 10 Secrets to a Great Marriage*. They believe one of the most important things couples can do is to learn to communicate effectively with each other. They have a weekly date night to spend quality time with each other. Willie and Dee learned how to have a happy marriage by doing what is important and avoided the urgent misery of an unhappy marriage or heartache and expense of a divorce.

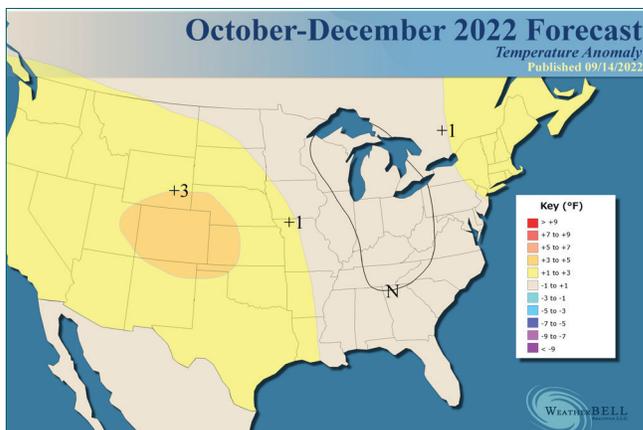
Saving money for retirement is important and best started when we are young. If we wait until we are close to retirement and savings become urgent it will be too late for a comfortable retirement.

Understanding the difference between urgent and important goes back thousands of years. In Luke:14 Jesus said, *Which of you wishing to construct a tower does not first sit down and calculate the cost to see if there is enough for its completion? Otherwise, after laying the foundation and finding himself unable to finish the work the onlookers should laugh at him and say, "This*

Do the important

Continued on page 15

WeatherBELL fall and early winter preview



For the tenth consecutive year, September finished warmer than normal. October should continue to be on the warm side, too, though there will be a few intrusions of cold air.

As mentioned last month, based on the most recent global patterns, including the third La Niña in a row, there are more similarities to winters from around 10 years ago that had a fast start. Based on our continued research, that is still the case.

We expect an overall flip to a colder than normal pattern sometime from mid-November into December.

For more information about WeatherBELL's services and to get the hot-off-the-press forecast updates, please visit our website www.weatherbell.com or contact us at sales@weatherbell.com.

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- *00 KENWORTH Dump Truck *(3) AM Military Road Tractor 5 Ton 6x6
- *80 Mack Water Truck **97 International Model 8200
- *98 International Boom Truck **93 Mack Road Tractor Model RD688S
- *98 GMC Flatbed Truck **04 Chevrolet 2500 HD 4X4
- *92 White GM 10 FT Dump Truck
- *98 International 10ft Dump Truck *(2) 1970 KAISER Military Road Tractor 5 Ton 6x6
- *83 Ford Fire Truck
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- *Goose Neck Trailer
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WV 212

Upcoming events planned for 2022-2023

October 3-5, 2022

SPE Annual Conference

GRB Convention Center, Houston, TX

Info: www.spenational.org

October 16-18

IOGCC Annual Meeting

*Royal Sonesta Harbor Court
Baltimore, MD*

Info: iogcc.ok.gov/

October 19, 2022

PIOGA Marcellus to Manufacturing Seminar

*Hollywood Casino at The Meadows
Washington, PA*

Info: www.pioga.org

October 25-26

Governor's Energy Summit

Stonewall Resort, Roanoke, WV

Info: governor.wv.gov

November 1-2, 2022

Shale Gas Water Management

Crowne Plaza, Pittsburgh, PA

Info: shale-water-marcellus-utica.com

November 10, 2022 (Tentative)

OMEGA/GO-WV AST Seminar

Charleston, WV

November 15, 2022

2022 Oil and Natural Gas Tax and Accounting Seminar

Virtual

Info: gowv.org

January 18-19, 2023

GO-WV Winter Meeting

Marriott Town Center Hotel, Charleston, WV

Info: gowv.com

February 1-2, 2023

NAPE

GRB Convention Center, Houston, TX

Info: nape.org

February 22, 2023

Oil and Gas Day at the Legislature

Upper and Lower Rotundas, Charleston, WV

Info: gowv.com

August 6-8, 2023

GO-WV Summer Meeting

The Greenbrier, White Sulphur Springs, WV



Marietta College joins with E3 conference

The Gas and Oil Association of West Virginia wishes to announce its support of the upcoming Earth, Energy and Environment (E3) Student Exhibition that will take place at Marietta College, Marietta, Ohio, on Friday, November 4, 2022.

[Click here for complete information.](#)

This conference/exhibition is an in-person event on the Marietta College campus and is completely organized by students. This event was founded in 2017 by a group of alumni for the purpose of hosting companies and organizations so students could interact directly with oil and gas professionals. The exhibition allows students to make connections but, most importantly, get a glimpse of what the energy industry is doing today and where it is going in the future.

This year, for the first time, the event will team up with the Earth, Energy and Environment Conference (E3). In its debut year, the E3 Conference had over 2,700 attendees from 77 countries and 200 universities worldwide. The E3 Conference and this student exhibition have merged this year to provide an international scope to the in-person event, as it will be live streamed around the globe.

Students are eager to learn about all operations in the energy industry and are looking for companies to attend and teach them about their operations and how they are advancing the industry. Interested companies and organizations are encouraged to register for a booth at the event and to bring any equipment to demonstrate their specialties.

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one began to build but did not have the resources to finish.”

Taking care of the environment is important. Having electricity 24/7 is urgent. People die without power in extreme heat or cold. California has banned gasoline powered vehicles starting in 2035. I haven't seen where California calculated how much more power demand this would add to the grid especially since California wants to eliminate natural gas power in favor of weather dependent renewables. Californians are already experiencing blackouts and are asking EV owners to charge their vehicles only during the day.

Europeans will have problems keeping warm this winter since Russia has shut down their Nordstream 1 pipeline carrying natural gas from Russia to Europe. Much of this natural gas was being stored for winter heating. At several recent conferences I heard European corporate leaders claim the solution to getting off Russian gas is to replace gasoline cars in Europe with EVs and replace natural gas with weather dependent energy sources. I don't believe they calculated the increase in electric demand from all the proposed EVs and electric heat demand increases. They don't realize EVs, solar panels and windmills are fossil fuel products.

If we take care of what is important like our health, safety, business, finances, relationships and other areas of our lives, we can avoid the urgent and the pain and stress it brings. We should expect those in government to do the same so we can avoid being part of, “This one began to build but did not have the resources to finish.” At a meeting this month of the Utica Energy Alliance one woman commented, “*We have a lot of work to do in educating the public on energy. A recent dairy industry study showed millions of Americans believe chocolate milk comes from brown cows. Energy is far more complex than milk.*” It is important for us to do all we can to educate the public on a constant basis to avoid in the USA what is happening now in Europe. Heat in the winter is urgent. Fortunately, we have abundant energy if government doesn't do anything stupid. Thanks for all you do.



ation. Time will be allotted for questions during the seminar and the presenters will be available for questions and consultations by phone or email after the seminar.

The following important and timely topics are on the agenda:

- General Tax Updates for 2022 – Federal and State, including issues now being addressed in Congress, and at the individual state levels.
- Oil & Gas Industry Tax Updates for 2022
- CARES Act
- Paycheck Protection Program – Forgiveness, Tax, and Accounting Considerations
- Purchase/Sale, Valuation, Succession and Estate Planning
- IT Security

This year's presentation will include an update on Tax Reform and updates on not only various federal, state and local taxes, but will approach each area to explain how oil and gas investors, operators, royalty owners, service companies and professionals should maximize tax and economic benefits. Planning for current and future opportunities and challenges will be emphasized. Baker Tilly presenters will utilize their years of experi-

ence in the oil and gas industry to explain key tax benefits as well as standard tax issues that everyone in the oil and gas industry should be aware of and plan for.

After completion of the course, participants will be able to address current accounting and tax issues in the oil and gas industry for themselves and their companies, have increased awareness of IT security issues and maximize their tax benefits.

There are no prerequisites required for this update level course, and no advance preparation is needed for this course recommended for 7.0 CPE credits in the areas of accounting, taxes, information technology and specialized knowledge. CLE credits are available by self-reporting to the appropriate state bar association.

All instructors are provided by Baker Tilly and include: Marlin Witt, Partner, CPA, CFP, CGMA; Bill Phillips, Partner Emeritus, CPA; Charlene Tenney, Supervisor, Business Outsourcing; Chad Parker, CPA; Jonathan Jones, CPA; and Benjamin Ellis, Director, Technology.

You can [register online](#) or use the form found on page 19 in this issue.

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If you think your vote might not matter, please consider:

- In 1800 – Thomas Jefferson was elected President by **one vote** in the House of Representatives after a tie in the Electoral College.
- In 1824 – Andrew Jackson won the presidential popular vote but lost by **one vote** in the House of Representatives to John Quincy Adams after an Electoral College deadlock.
- In 1845 – The U.S. Senate passed the convention annexing Texas by **two votes** (27/25).
- In 1846 – President Polk's request for a Declaration of War against Mexico passed by **one vote**.
- In 1850 – California was admitted to the union

by a margin of **one vote**.

- In 1859 – Oregon was admitted to the union by a margin of **one vote**.
- In 1867 – The Alaska Purchase was ratified by just **one vote** paving the way for the eventual admission of America's largest state in 1958.
- In 1868 – President Andrew Johnson was impeached, but not convicted, because the Senate was **one vote** shy of the necessary two thirds required.
- In 1960 – John F. Kennedy was elected by **one vote** per precinct.
- In 1962 – Governors of Maine, Rhode Island and North Dakota were elected by an average of **one vote** per precinct.

According to an article posted on commonsense.org, the most common reasons that people do not vote is: *My Vote Won't Make A Difference*. But you have just seen how one vote can make a difference.

In fact, history is full of instances proving the enormous power of one single vote. Many elections – local, state, and even presidential – are decided by a mere handful of votes.

This November 8, please take pride in your citizenship and exercise your right to vote. Moreover, encourage others to study the candidates and cast a ballot. Please consider that by voting you are making your voice and your opinions heard. Not voting can almost be akin to you surrendering your right to contest future decisions made by elected officials that represent your issues.

In the end, it is the freedoms we Americans enjoy that most enflames our enemies. As Former President Ronald Reagan said, "Freedom is never more than one generation away from extinction. We didn't pass it to our children in the bloodstream. It must be fought for, protected and handed on for them to do the same." On November 8, honor those who have fought and died to preserve our freedoms. And remember, your one vote, can make **the** difference.

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2022 Oil and Natural Gas Accounting and Tax Seminar

Virtual format | November 15, 2022, Class 9:00 a.m. - 4:30 p.m.

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About this course:

Program: Oil and Natural Gas Accounting and Tax 2022; **CPE Credits for Accountants:** 7.0; **Field of Study:** Accounting (1.0); Taxes (3.0); Information Technology (1.0); Specialized Knowledge (2.0). After the seminar is completed please report completion of the activity within 30 days through the WV State Bar Membership portal at www.mywvbar.org.

Course Name: 2022 Annual Oil and Gas Tax and Accounting Seminar; Course Date: 11/15/2022.

Instructors: Marlin Witt, Partner, CPA, CFP, CGMA; Bill Phillips, Partner Emeritus, CPA; Charlene Tenney, Supervisor, Business Outsourcing; Chad Parker, CPA; Jonathan Jones, CPA; Benjamin Ellis, Director, Technology. **Instructional Delivery Method:** Webinar; **Program Level:** Update; **Prerequisites:** None; **Advanced Preparation Needed:** None; **Who Should Attend:** Oil and gas investors, operators, royalty owners, service companies and professionals; **Program Description:** This year's presentation will include an update on Tax Reform and updates on not only various federal, state and local taxes, but will approach each area to explain how oil and gas investors, operators, royalty owners, service companies and professionals should maximize tax and economic benefits. Planning for current and future opportunities and challenges will be emphasized. Baker Tilly presenters will utilize their years of experience in the oil and gas industry to explain key tax benefits as well as standard tax issues that everyone in the oil and gas industry should be aware of and plan for; **Learning Objectives:** After completion of the course, participants will be able to address current accounting and tax issues in the oil and gas industry for themselves and their companies, have increased awareness of IT security issues, and maximize their tax benefits.



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