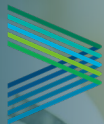




February 16, 2023



Reducing supply chain risk to
enable better business

2

Our Mission

To help bring workers home safe from high-hazard jobs.

Together with our partners, when we execute our mission, the world is safer and more sustainable.



Over two decades ago, PEC was founded by bringing key operators together in a shared mission to promote safety in the upstream oil and gas industry.

Today's Veriforce Team



Shelby Simpson

HSE Advisor

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Kerri Crow

Client Success Manager

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Josh Ortega

VP Safety, Sustainability, & Procurement

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Madison Longman

Client Success Manager, Team Lead

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Agenda

- Veriforce Today
- Product Roadmap
- Hiring Client & Contractor Value
- Industry Trends
- Upcoming Webinar Series & Client Events



STEPS and Veriforce/ PEC

PEC has a long history with STEPS, dating back to the early 2000's when South Texas kicked off their Exploration and Production Safety Network. Our company founder was there helping and supporting the initiative.

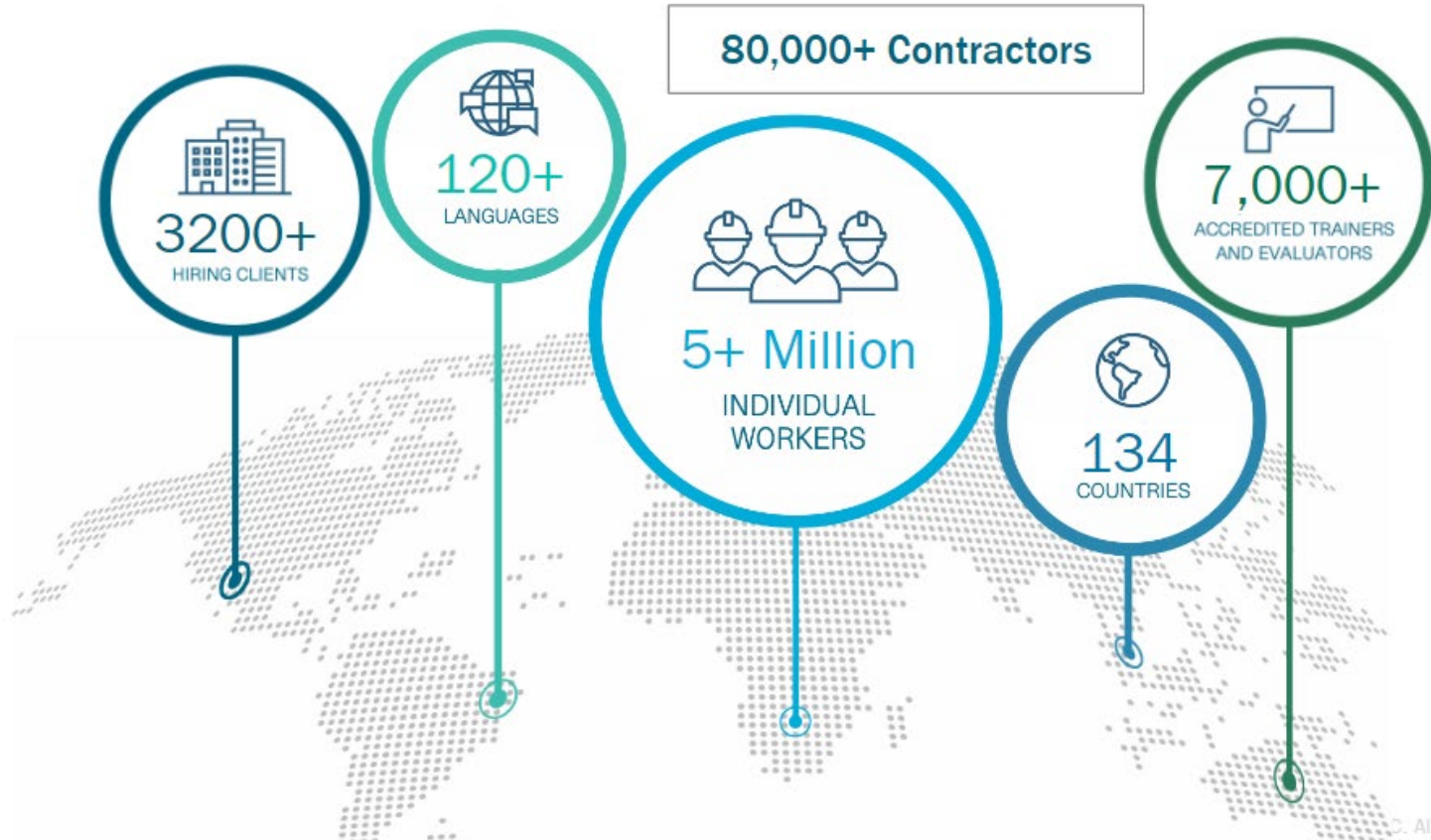
In the following years and working with the likes of Marianne McGee and Rick Ingram (just to name two of the many), Elizabeth Haley would travel coast to coast helping to get these regional groups established.

We are excited that we are continuing those efforts in our support of this great partnership with industry and OSHA.





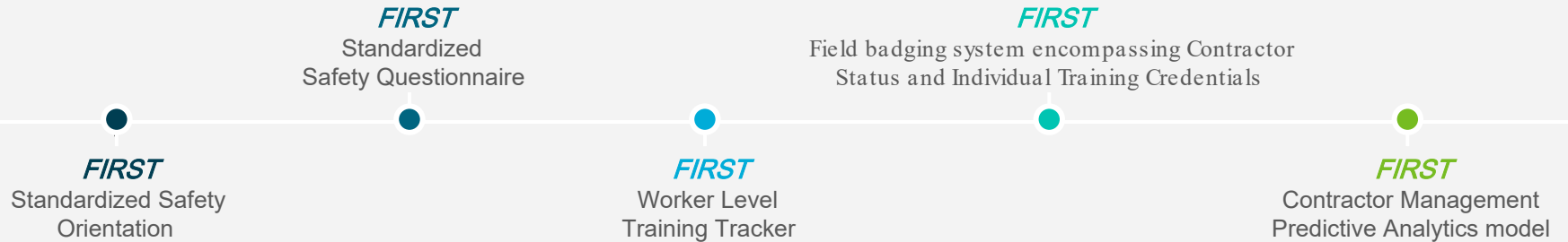
The World's Largest Supply Chain Risk Management Network and Fastest Growing CM Solution in North America Energy





A History of Industry Firsts

For thirty years Veriforce has led innovation and worked to advance its mission of bringing workers home safe.



Innovation in Action: SPEs

We lead the Industry on Program Evaluations ensuring regulatory and best practice compliance

- Human reviews by experienced staff and supported by technical innovation for scale
- ~\$500k Investment in evolved SPE programs, system innovation, and staff certification



The Depth of the Veriforce Solution

Veriforce is the only supply chain risk management solution that **identifies, assesses, and mitigates safety and compliance risk** at the company, worker, and worksite level.





Comprehensive solution for all your business needs



Veriforce Learn



New LMS to manage and track training

Robust portfolio of learning offerings from expert-led training, industry-recognized safety content, and worldclass digital courses.



Subcontractor Management



Available for C Pro customers

Prime/sub relationships maintained by prime



Site Access



Badging for customers

Available now for early adopter



Veriforce Hub



The Veriforce HUB is an exclusive marketplace for members of the Veriforce Network.



Experian



Allows clients to gauge financial risk (solvency) of contractors



SMART



Badging for customers

Visibility into missing site-required learning and contractors without required verification package subscription



SiteDocs



Online Digital Forms

Automated Workflow Management

Visibility into Workplace Safety Compliance & Culture

The Veriforce Product Roadmap





VeriforceONE Roadmap Highlights

Reducing supply chain risk to
enable better business

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02. Learning Management

Enhanced UI/UX, One
Environment, Integrated
Communication



01. VeriforceONE Launch

Single Sign On, Reporting,
Dashboards and Enhanced
Navigation



03. Next-Gen Questionnaire & Scoring

Easier to use, More Power
and Configurability,
Enhanced Reporting



04. Analytics & SelfServe Reporting

Enhanced reporting
capabilities, Additional
Dashboards and Assistance
in Getting to Exceptions



05. Verisource/OQ Integration

Reimagined Solution, Mobile
and Integrated

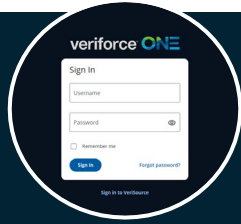


veriforce® ONE

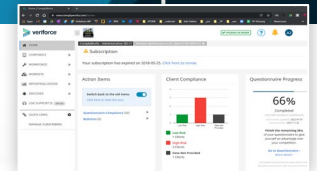
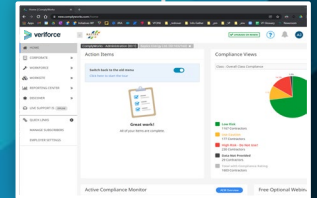
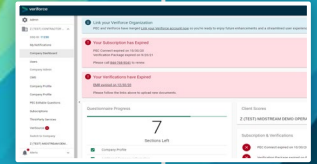
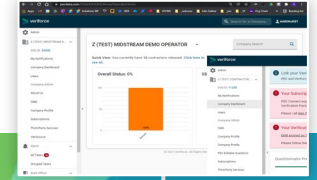
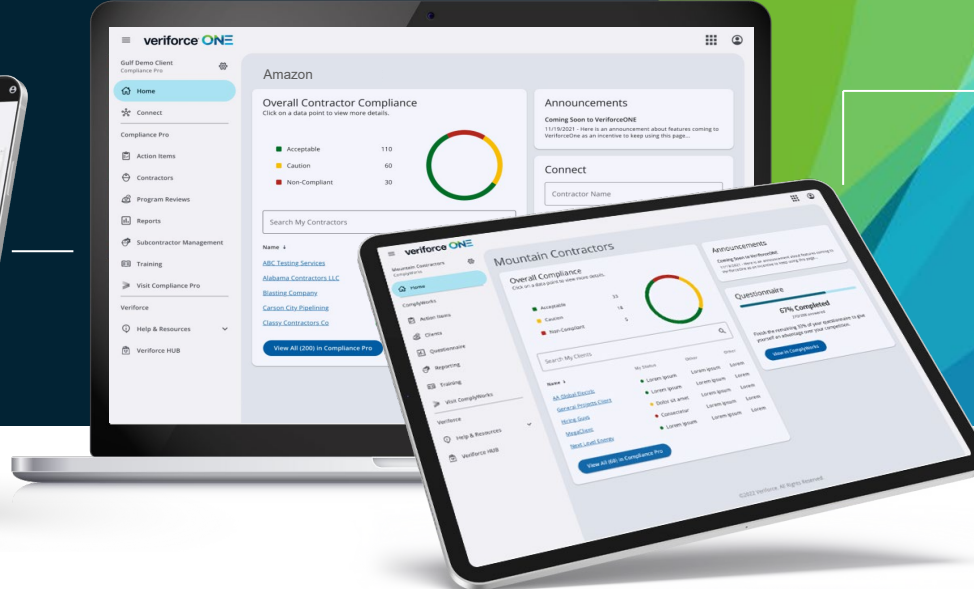
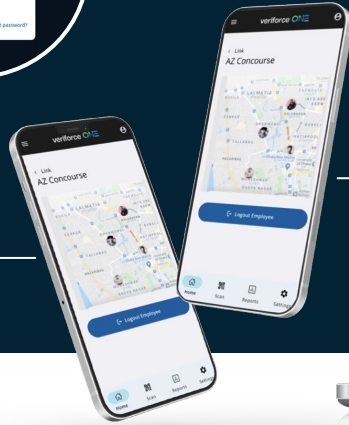
Access Across the
Global Network

Unified Experience
Role based navigation and analytics
within the entire solution

Comprehensive
Suite



Mobile
Workflows





2023 Training Updates

- Respiratory Projection - released January 31, 2023
- Confined Spaces - target release Q1 '23
- Additional new instructor-led courses under consideration for 2023:
 - Hazard Communications
 - Trenching & Excavation
 - Defensive Driving
 - Safe Supervisor
 - Hazard Recognition / Assessment
 - Lockout, Tagout

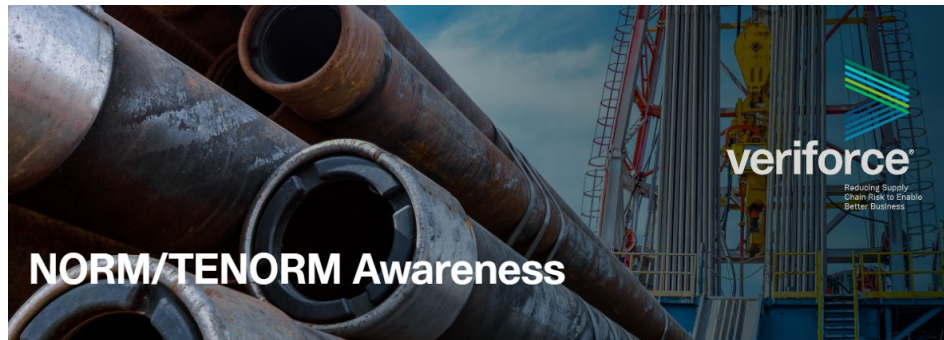
Note: Roadmap items and timing are subject to change



What's New in our Learning Offerings



Basic Pipeline Orientation



Protect Your Workers from Radiation Hazards

EPA, DOT and OSHA all regulate radiation hazards and several states regulate TENORM.

Our NORM/TENORM Awareness Course is a 2-hour instructor-led course that provides awareness level safety information for workers to identify and protect against TENORM related risks. The course covers NORM/TENORM Effects, Control and Hazard Reduction, Protection, Emergency Response and Emerging Technology.



Veriforce Network Badges: veriforcenetwork.com



Hiring Client & Contractor Value



Contractor Value at Veriforce



Notifications and Messaging System



Monthly Safety Meetings- **Archive of 5+ years of Meeting Topics.**
No need to pay for additional safety programs



Opportunity to find new work with our other clients through our
Veriforce Connect directory



File Storing and Archiving



EmployeeLevel Orientation Tracking Custom Badging



Roadmap to Compliance with unlimited, complimentary
customer support

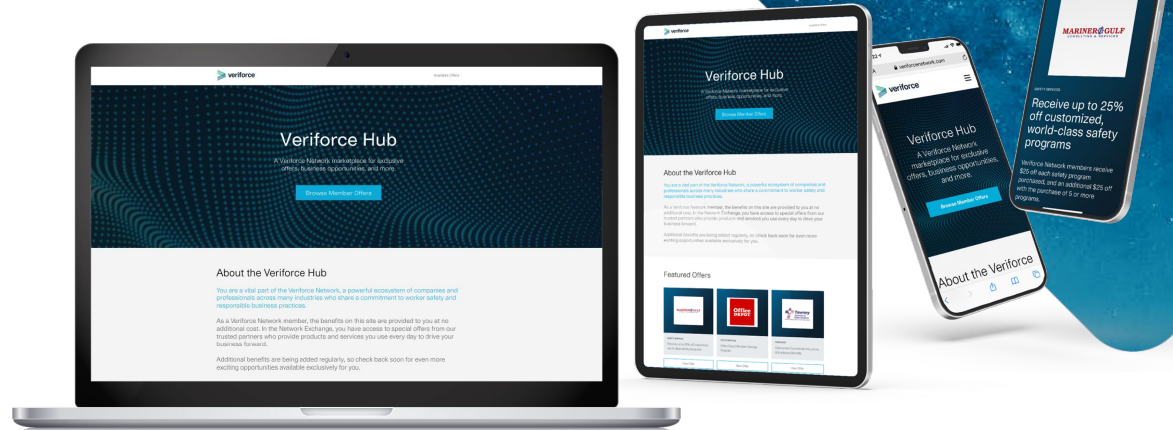
Reducing supply chain risk to
enable better business



veriforce[®] HUB

The Veriforce HUB is an exclusive marketplace for members of the Veriforce Network.

This program introduces a digital portal where more than 650 hiring clients, 50,000 contracting companies, 9,000 accredited safety trainers and competency evaluators, and over 2.5 million workers gain access to significant discounts on complementary goods and services they leverage in their businesses every day.





Case Study | Insurate

Badlands Tank Lines (Veriforce Client)

As one of the largest crude carriers in the country, this client has excellent safety practices. Their claims frequency and severity performance is exemplary, but their workers' comp premium did not reflect this.



THEN

\$743,682

per year for workers' comp



NOW

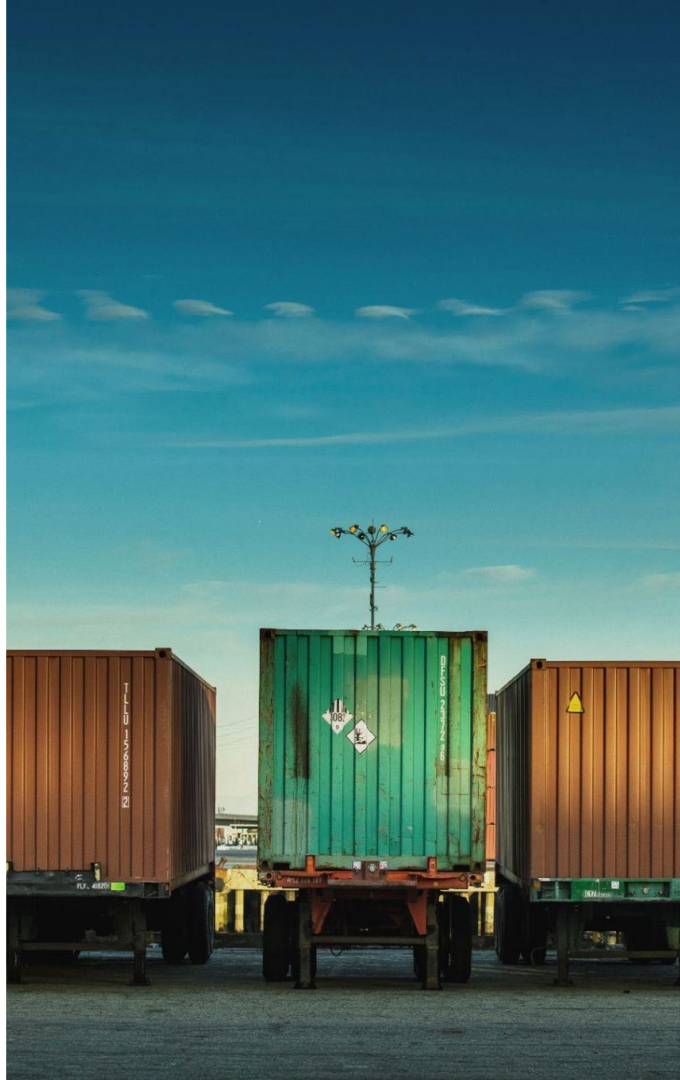
\$569,938

with Veriforce + Insurate

SAVING

23%

\$173,744 less





Monthly Safety Meetings

Often a requirement for our customers as part of their safety programs, our monthly safety meetings and safety meeting webinars are offered to reduce the administrative burden and streamline the delivery of regular safety training. These safety meetings can be utilized to engage, assist, and educate employers and employees to help make the workplace safer.

- **Safety Meeting Packet & Webinar Include** (Video, PPT, Quiz, Roster, Certificate)
- **Live Presentation** (3rd Thursday of each month)
 - **March 9th** - *Stairs and Ladder Safety*
 - **April 13th** - *Driving Safety & Defensive Driving*
 - **May 11th** - *Stretch and Flex Program*
 - **June 8th** - *Hazard Identification*
 - **July 13th** - *Forklift Safety*
 - **August 10th** - *Aerial Manlift*
 - **September 14th** - *Rigging*
 - **October 12th** - *Stop Work Authority*
 - **November 9th** - *Scaffold Safety*
 - **December 14th** - *Confined Space Attended / Hole Watch*

** Recordings of the presentation will be shared via email post webinar.*



Housekeeping Reminder

- Company Contact Info: As Needed
- General Safety Incident Statistics Section
 - Table: Quarterly
 - OSHA 300 Logs: Annually
- EMR Statistics Section: Annually
- OSHA Violations: Annually
- Regulatory Violations: Annually
- Insurance: As Required





How We're Investing in Contractor Support

New leadership has identified opportunities to enhance customer support in the coming weeks and months. These are *just a few* of the changes you can expect:

- Recently Launched a **new telephone & chat system**(early Q4) that will allow us to:
 - Intelligently route calls based on contact information and improved menu options
 - Provide our reps with more detailed information about the caller to better assist their needs based on previous interactions for a more personalized experience for contractors
 - Reduce wait times and transfers through better performance benchmarking
 - Chat for Verisource will be implemented as well
- Increasing our **customer support team by 50%** in Q1 2023
- Additionally, we're adding a division for **outbound compliance outreach** to assist contractors in gaining compliance sooner in early Q2 2023
- Launching a **comprehensive training & certification program** for our reps to ensure they continue to gain expertise on our ever evolving platforms and customer needs (in Q1 2023)
- Implementing **chat bots** for more efficient customer support in mid-2023 to support basic inquiries (login help, password resets, etc)



Additional Support Available

A recording of today's meeting will be distributed to all attendees

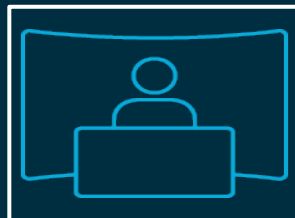


Veriforce Contractor Support

Phone: 866-647-2338

Email: safety@veriforce.com

Or schedule a reserved one on-one support appointment at: pecsafety.setmore.com



Activate your Veriforce subscription

Phone: 844-570-7123

Link:

<https://pecdata.com/SSQ/V4/ReportCard/RequestPassword.aspx>

Name	Description	Date & Location
Compliance For Subcontractors - Veriforce General Contractor Training	Helping Subcontractors navigate their compliance requirements and get the most out of their subscription.	February 16, 2022 Remote via Zoom
Basic Orientation - Train for Today - Tomorrow Let's Discuss Training Q&A	This course will introduce you to the software, data and Q&A. (Note: Subscriptions are required)	February 16, 2022 Remote via Zoom
102 Clear - Train for Today - Tomorrow Let's Discuss Training Q&A	This course will introduce you to the software, data and Q&A. (Note: Subscriptions are required)	February 16, 2022 Remote via Zoom

Attend our bi-weekly Contractor Information Register at:

<https://veriforce.com/solutions/pec-learn/training-calendar>

Industry Trends at Veriforce





SAB Vision & Mission Statement

Vision: To bring together the brightest minds in industrial safety to provide strategic enhancement of Veriforce's leading impact on the prevention of serious injuries and fatalities in the workplace.

Mission: Working together to push the boundaries of traditional safety practices through innovative learning solutions and critical knowledge sharing that improve worker health, safety and overall performance.

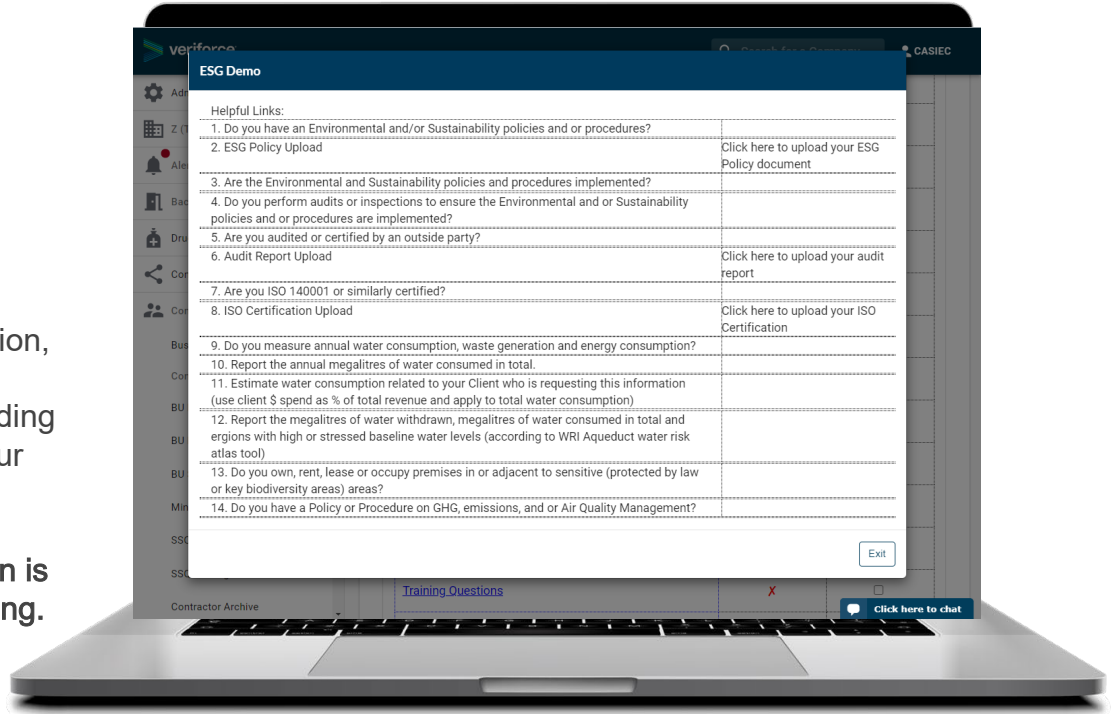


ESG Reporting

The **ESG Reporting** tool within Compliance Pro collects key information from contractors regarding their policies and practices in place for Environmental, Social & Governance standards.

Within the ESG Questions Section, contractors are responsible for answering questions and uploading supporting documentation for our clients review.

All information within this section is available for scoring and reporting.



Risk Level S = Screening I = Implementation P = Proof D = Data Required	ESG Reporting at Veriforce			
			EO100 for Responsible Energy Development	
	Question	Explanation		GRI Standard 1)
VRB/SASB Standard		UN Sustainable Development Goal	CDP- Climate Change	



Board Capability



Business Continuity



Business Ethics



Data Privacy



Diversity



Employee Training and Development



Energy Usage



General, Environmental



GHG Emissions



Human Rights



Information Security



Pay Equity



Pollution, Emissions, GHG



Purchasing & Finance



Quality Management



Workplace Health and Safety



Water Usage



Subcontractors Create Blind Spots

Subcontractors play a critical role in accomplishing your objectives

Yet most clients have almost no visibility into or control over this workforce

Reducing supply chain risk to
enable better business



Audience Question

Are insurance and MSA compliance as important as safety compliance when selecting contractors or subcontractors?

- ☐ Yes, accidents happen
- ☐ No, the job must go on
- ☐ All are equally important



Insurance Advising for Hiring Clients

The second largest exposure of risk for both hiring clients & contractors is insurance liability.

Tracking and managing certificates of insurance is a cumbersome task, as there are many important components in mitigating risks associated with a contractor providing service without proper insurance coverages.

Veriforce's subject matter experts have over 25+ years of insurance experience, with multiple insurance designations.

Veriforce provides multiple services to hiring clients related to insurance and MSA including:

- Assisting clients in developing contractor insurance requirements and associated risk tiering
- Making recommendations to client's current contractor requirements based on industry trends
- Collecting, tracking, and verifying contractor COIs and procurement documents
- Communicating deficiencies to contractor and insurance agent to increase compliance
- Working with contractors' insurance agents to expedite process
- Regular Compliance and Expiration Reports
- In-house team to verify all insurance documents



Commercial General Liability Updates

- In 2019, Insurance Services Office (ISO) released the first major CGL endorsement filing since 2013
- Several of the endorsements are designed to address the coverage for “upstream” parties to the contract
- The biggest and most positive change is the addition of several automatic status endorsements (*WITH WRITTEN CONTRACT OR AGREEMENT*)





Insurance Services for Contractors

Ensuring your insurance coverages meet the requirements of various hiring clients can be an overwhelming task. We are here to help!

Insurance is not black and white, and not every contractor falls into the same category when it comes to insurance requirements. Our insurance verification team works with contractors to ensure the following:

- Correct services of work performed has been identified for each hiring client
- Full understanding the insurance coverages required
- Identification of uncovered discrepancies
- Proactive notifications for upcoming policy expirations





veriforce®

Reducing Supply
Chain Risk to Enable
Better Business

Connect With Us

Veriforce Webinar Series & Upcoming Events





Monthly Industry Webinar Series

Built with our industry network in mind, we host this webinar each month to bring to you live presentations on thought leadership topics requested by our network on safety, industry mandates, product updates, and more!

- Upcoming Topics:

- **Today-** James Junkin- *Respiratory Protection*
- **March -** *Fatigue Management*
- **April -** *Confined Spaces*
- **May -** *Drivers Safety*
- **June-** *Injury Case Management*

** Recordings of the presentation will be shared via email post webinar.*






Upcoming Client Events

Veriforce is excited to be hosting several in-person client events this year; we hope to see you at one of our events near you! Stay tuned for final dates and registration information!

- **New Orleans Select Client Series & Crawfish Boil** (April 13 & 14)
- **Select Client Round Tables** (Year round)
- **Calgary Stampede & Select Client Event** (July 2023)
- **The Woodlands Client Event & Golf Tournament** (Fall 2023)



Thank you for your
continued partnership
in helping to advance
our mission

To bring workers
home safe from high
hazard jobs.